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ESSEX BIO-TECHNOLOGY LIMITED

億勝生物科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1061)

INSIDE INFORMATION APPROVAL TO COMMERCIALISE PRESERVATIVE-FREE SINGLE-DOSE LEVOFLOXACIN EYE DROPS IN CHINA

This announcement is made by Essex Bio-Technology Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (“**Board**”) of the Company is pleased to announce that 珠海億勝生物製藥有限公司 (Zhuhai Essex Bio-Pharmaceutical Company Limited*), an indirect wholly-owned subsidiary of the Company, has obtained an approval from 國家藥品監督管理局 (State Drug Administration) for the registration and commercialisation of the preservative-free single-dose Levofloxacin Eye Drops (左氧氟沙星滴眼液) (“**Approved Product**”) in the People’s Republic of China (“**PRC**”).

The Approved Product is the first preservative-free single-dose Levofloxacin eye drops product in the PRC, and is used to treat blepharitis, hordeolum, dacryocystitis, conjunctivitis, tarsadenitis and keratitis, and for aseptic treatment during the perioperative period of ocular surgery.

The Approved Product is expected to be launched in the market in the fourth quarter of 2018. The Board believes that the Approved Product will boost the Group's competitive position in the eye care industry.

On behalf of the Board
Essex Bio-Technology Limited
Ngiam Mia Je Patrick
Chairman

Hong Kong, 17 July 2018

Executive directors of the Company as at the date of this announcement are Mr. Ngiam Mia Je Patrick, Mr. Fang Haizhou and Mr. Zhong Sheng. Independent non-executive directors of the Company as at the date of this announcement are Mr. Fung Chi Ying, Mr. Mauffrey Benoit Jean Marie and Ms. Yeow Mee Mooi.

* *For identification only*